

Budget Advisory & Parcel Tax Oversight Committee (BAC/PTO)

FY 2023-2024
Business Services



Inspiring our community with opportunities to learn and thrive, we are committed to a shared purpose that guarantees each student a strong academic foundation while ensuring equity through access and opportunity for all.

OVERSIGHT COMMITTEES

Budget Advisory Committee

The goal of the committee is to *inform* stakeholders on how the District's budget works, budget assumptions, LCFF and LCAP process, and provide a forum to answer questions.

Parcel Tax Oversight Committee

To *assist the Board* in fulfilling its fiduciary duties to review expenditures of Measure A revenue to ensure its use in accordance with the voter approved tax ballot measure.

Presented by:

Ralph Crame

Chief Business Official

Soo Kim

Director of Business Services

May 22, 2024

Measure A Parcel Tax



The special tax was approved to maintain 21st Century hands-on science labs, technology, engineering, and math; strengthen reading and writing programs; attract and retain qualified teachers; and restore art and music programs.

The following table provides a summary of the Fiscal Year 2023/24 final levy amount.

Tax Category Description	Parcel Count	FY 2023/24 Levy
Taxable Parcels	6,578	\$822,250.00
Exempt – Senior Exemption	663	0.00
Exempt – SSDI Exemption	5	0.00
Exempt – Other ⁽¹⁾	139	0.00
Totals:	7,385	\$822,250.00

(1) Includes parcels otherwise exempt from ad valorem property taxes.

FY 2023-2024 Parcel Tax Revenue/Expenditures



Revenues:	FY23-24
Taxable Parcels	7385
Less: Exemptions	(807)
Remaining Parcels	6578
Amount Per Parcel	\$125
Parcel Tax Revenue	\$ 822,250.00
Less: Admin Fee	(9,340.76)
Total Parcel Tax Revenue	\$ 812,909.24

Expenditures:	FTE	FY23-24
Maintain 21 Century, hands on science labs, technology, engineering and math instruction	2	\$ 243,878.56
Restore Art and Music Programs including contractor expense	1	\$ 168,673.04
Attract and retain qualified teachers	1.5	\$ 220,482.76
Strengthen reading and writing programs	1.5	\$ 172,571.67
Total Parcel Tax Expenditures		\$ 805,606.03

FY 2024-2025 Parcel Tax Projected Revenue/Expenditures



Revenues:	FY24-25
Taxable Parcels	7385
Less: Exemptions	(812)
Remaining Parcels	6573
Amount Per Parcel	\$125
Parcel Tax Revenue	\$ 821,625.00
Less: Admin Fee	(9,340.76)
Total Parcel Tax Revenue	\$ 812,284.24

Expenditures:	FTE	FY24-25
Maintain 21 Century, hands on science labs, technology, engineering and math instruction	2	\$ 248,756.13
Restore Art and Music Programs	1.5	\$ 172,789.19
Attract and retain qualified teachers	1.5	\$ 224,892.42
Strengthen reading and writing programs	1.5	\$ 176,023.10
Total Parcel Tax Expenditures		\$ 822,460.84

MESD Budget MYP at a glance



The chart below shows the revenues, expenditures, fund balance and reserve levels in the Unrestricted General Fund for the current and subsequent two fiscal years:

General Fund – Unrestricted Only	2023-24	2024-25	2025-26
Beginning Balance	\$7,292,273	\$8,955,094	\$8,207,010
Revenues & Other Financing Sources	21,418,904	19,698,827	19,766,660
Expenditures & Other Financing Uses	19,756,083	20,446,911	20,860,048
Net increase (Decrease)	1,662,821	(748,084)	(1,093,388)
Projected Ending Balance	\$8,955,094	\$8,207,010	\$7,113,622
<i>Total Available Reserves</i>	<i>\$4,087,564</i>	<i>\$3,576,789</i>	<i>\$2,288,641</i>
Total Available Reserves Percentage	12.01%	10.92%	6.75%

Best Practices



MESD strives to follow these fundamental best practices:

1. Maintain a structurally balanced budget
2. Build strong reserves
3. Cash flow management
4. Risk factors awareness

Questions

